

# AirTrunk Data Centres



**AUSTRALIA**

## *Main features of the financing*

- *First and anchor projects for AirTrunk, a leading hyperscale data centre platform in Asia-Pacific supporting large cloud, content and enterprise customers*
- *Tailor-made financing structured to accommodate both the construction period and the inherent solid organic growth needs of the business*
- *Custom hedging solution to suit the ramp up in capacity and associated funding required to achieve the business plan*



**AirTrunk**  
Data Centres

**AUD 150,000,000**  
Australia

Co-Debt Adviser  
Mandated Lead Arranger  
Technical Bank  
Hedging Provider

2017

## **SPONSORS**

AirTrunk Founders  
Goldman Sachs  
TPG / TSSP

## **PROJECT COMPANY**

AirTrunk Financing Pty Ltd



## **PROJECT DESCRIPTION**

AirTrunk is a data centre company founded in 2014 by industry veterans which targets to become the hyperscale and wholesale data centre platform for cloud, content and large enterprise customers in Asia Pacific. AirTrunk aims to provide its customers scalable, efficient and sustainable data centre solutions at lower operating costs than its competitors.

The Projects comprise AirTrunk's two first and flagship greenfield hyperscale and energy efficient data centre campuses which the company will design, construct, commercialize and operate in Sydney and Melbourne. Both facilities are targeted to be operational in 3Q17.

The Projects will derive revenues from long-term (typically 5 to 15 years) take or pay lease agreements with large cloud, content and enterprise customers. The Projects are underpinned by two anchor long term offtake contracts with a Fortune 50 technology company representing a combined initial committed capacity of 17MW of IT load, and also provides a platform ready for expansion for a total combined capacity of up to 120MW which would make AirTrunk among the largest data centres in Asia-Pacific.

## **FINANCING**

The financing of the Projects amounts to around A\$400m including an A\$150m senior debt facility and a combination of equity and mezzanine. The senior debt financing achieved financial close on 19 May 2017.

## **ROLE OF NATIXIS**

Natixis acted as Co-Debt Adviser, Mandated Lead Arranger, Technical Bank and Hedge Provider.

## **CONTACTS**

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