

Port of Melbourne Privatisation



AUSTRALIA

Main features of the financing

- Financing of the privatization of Australia's largest container and general cargo port and the sole container port in Victoria.
- Acquisition of a brownfield asset with monopolistic competitive position in core catchment area
- Highly experienced sponsors owning 2 other major port infrastructures in Australia.



SPONSORS

| | |
|-----------------------------------|--------|
| Queensland Investment Corporation | 40.00% |
| Global Infrastructure Partners | 40.00% |
| Borealis Infrastructure | 20.00% |

PROJECT COMPANY

Lonsdale Finance Pty Ltd.



PROJECT DESCRIPTION

The Victorian Government recently offered a 50-year lease of the operations of Port of Melbourne. Port of Melbourne is Australia's largest container and general cargo port and the sole container port servicing Victoria. It has a natural monopoly over a large catchment area, including eastern South Australia, Tasmania and southern New South Wales (NSW).

Natixis Singapore supported a consortium comprising Queensland Investment Corporation (QIC), Global Infrastructure Partners (GIP), Borealis Infrastructure (Borealis) in their bid for the privatization of Port of Melbourne. The consortium was named preferred bidder on September 19th, 2016 and Financial Close occurred on October 31st, 2016. Total acquisition price amounts to A\$9.7bn.

FINANCING

The total senior debt financing put in place amounts to A\$4,580m.

ROLE OF NATIXIS

Natixis acted as Mandated Lead Arranger along with 16 other banks: ANZ, BAML, BNPP, Bank of China, BTMU, CBA, China Construction Bank, CIBC, DBS, EDC, ICBC, ING, NAB, Scotia, SG and SMBC. Natixis is also one of the 13 Hedge Providers (Interest Rate Swap).

CONTACTS

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